

# *Budget Update*

## 2023-24 School Year



GATES CHILI CENTRAL SCHOOL DISTRICT

*Together we teach and inspire excellence for all learners.*

# *Tax Levy Limit*

## 2023-24 School Year



GATES CHILI CENTRAL SCHOOL DISTRICT

*Together we teach and inspire excellence for all learners.*

# *Tax Levy Limit*

- CPI-U: 8.0% → Capped at 2%
- Tax base growth factor: 1.0069 (0.69%)
- Capital Exclusion: +\$230,969 (0.40%)
- PILOTs: +\$44,782 (0.08%)



# *Tax Levy Limit (cont'd)*

Current 2022-23 tax levy:	\$58,213,112
Est. 2023-24 tax levy limit:	\$59,896,575
Est. increase	2.89%







# *Purchase of Buses*

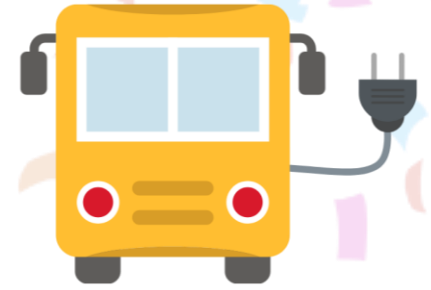
2023-24 School Year



GATES CHILI CENTRAL SCHOOL DISTRICT

*Together we teach and inspire excellence for all learners.*

# *Electric buses!*



- District has now been awarded all five (5) of the \$200,000 grants by NYSERDA
- All five (5) buses have been delivered and are not in service



GATES CHILI CENTRAL SCHOOL DISTRICT

# *Bus Replacement Philosophy*

To maintain a six-year bus replacement schedule, ensuring the highest of safety standards, as well as preserving long-term cost-savings.



GATES CHILI CENTRAL SCHOOL DISTRICT

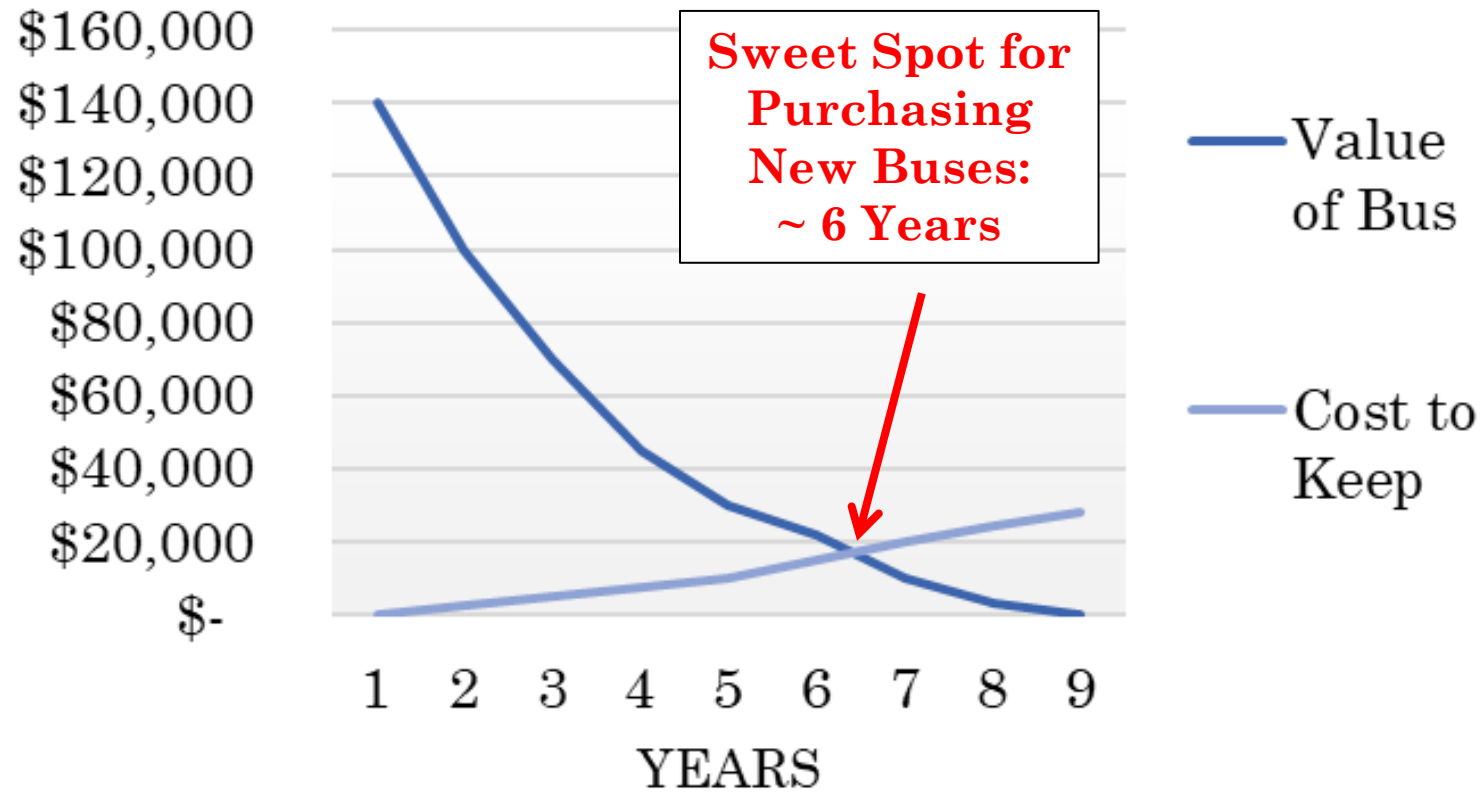
# *Bus Replacement Considerations*

- We typically replace buses at 6 years (see next slide)
- We typically replace 15 buses per year.
- Costs have increased by over \$23,000/bus
- We will plan to replace one less bus next year





## Value of Bus Vs. Cost to Keep



# *Buses to be replaced*

- One (1) 35-passenger wheelchair bus
- Ten (13) 66-passenger buses

**Est. Trade-in value: \$366,000**



# *Bus Replacement Costs*

Thirteen (13)  
Thomas Freightliner  
66-passenger  
conventional buses

**\$2,120,238**



# *Bus Replacement Costs*

One (1)  
Thomas Freightliner  
35-passenger  
conventional  
wheelchair bus

**\$175,092**







# *Bus Replacement Totals*

Total new buses	=	14
Total cost	=	\$2,295,330
Estimated trade-in value for 14 buses	=	(\$366,000)
<b>TOTAL</b>	=	<b>\$1,929,330</b>



# *State Aid Ratio*

For every dollar spent,  
Gates Chili receives  
approximately 75 cents  
in reimbursement from  
New York State



GATES CHILI CENTRAL SCHOOL DISTRICT

# Questions?



GATES CHILI CENTRAL SCHOOL DISTRICT

*Together we teach and inspire excellence for all learners.*